

The following information is extracted from the books of Nuraisha Sdn Bhd

**Nuraisha Sdn Bhd**

	<b>RM</b>
Sales	50,000.00
Sales Return	600.00
Frieght Outwards	2,300.00
Purchase	28,000.00
Purchase Return	1,300.00
Discount Received	890.00
Discount Allowed	650.00
Inventory 1 July 2015	8,900.00
Wages	870.00
Salaries	9,600.00
Land	12,000.00
Debenture	15,000.00
Transportation	4,000.00
Commission Revenue	1,130.00
Bank Overdraft	1,200.00
Drawings	600.00
Cash in Hand	2,000.00
Closing Stock	6,500.00

You are required

(i) identify Report Type (a) P&L (b) Balance Sheet

(ii) identify Account Type according to Report Format

- Balance Sheet - Current Assets, Non Cuurent Assets, Current Liabilities, Non Current Liabilities, Equiti

- P&L - Revenu, Cost, Other Income or Expenses

(iii) Preapre Trial Balance

(iv) Prepare P&L

(v) Prepare Balance Sheet

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The following account balances were extracted from the books of **Sunny Sdn Bhd** as at 31 December 2016

<u>Account</u>	<u>RM</u>
Sales	327,624.00
Opening Stock	35,000.00
Purchases	200,000.00
Purchase Return	300.00
Salaries	3,000.00
Sales Returns	350.00
Utilities	600.00
Insurance	900.00
Motor Expenses	700.00
Stationery	1,318.00
Interest On Loan	1,000.00
Import Duty	400.00
Land & Building	91,500.00
Trade Receivables	50,000.00
Trade Payables	44,911.00
Motor Vehicles	25,000.00
Office Furniture	15,000.00
Cash in hand	2,970.00
Cash at bank	1,930.00
Drawings	2,000.00
Capital	49,933.00
10 Year Loan from Maybank	10,000.00
Discount Revenue	600.00
Discount Allowed	1,700.00
Closing Stock	40,000.00

(i) identify Report Type (a) P&L (b) Balance Sheet

(ii) identify Account Type according to Report Format

- Balance Sheet - Current Assets, Non Current Assets, Current Liabilities, Non Current Liabilities, Equity

- P&L - Revenue, Cost, Other Income or Expenses

(iii) Prepare Trial Balance

(iv) Prepare P&L

(v) Prepare Balance Sheet

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**Question 1**

The following information has been extracted from the books of a trader for a financial year

	<b>RM</b>
Carriage Inwards	2,000.00
Opening Inventory	17,000.00
Closing Inventory	23,000.00
Purchases	56,000.00
Revenue	94,000.00

What is the trader's Gross Profit for the financial Year

- a** RM30,000
- b** RM32,000
- c** RM42,000
- d** RM44,000

**Question 2**

The following figures have been extracted from a business's income statement

	<b>RM</b>
Opening Inventory	30,000.00
Closing Inventory	10,000.00
Purchases	200,000.00
Revenue	300,000.00

What is the business's cost of sales?

- a** RM180,000
- b** RM220,000
- c** RM280,000
- d** RM320,000

**Question 3**

The following information has been extracted from a business's books of account for the year ended 31/12/2018

	<b>RM</b>
Gross Profit	123,000.00
Payment for Expenses	73,000.00
Rental Received	20,000.00

- a** RM54,000
- b** RM60,000
- c** RM64,000
- d** RM70,000