

Lesson 2 – Review Quiz – Company Formation

1. A company is a ____
 - a) sole proprietorship
 - b) business option
 - c) corporation

2. According to section 9 Companies Act 2016, a minimum number to form a company is ____
 - a) one
 - b) two
 - c) ten

3. A company where the liability of its members is limited to such amount as the members undertake to contribute in the event of its being wound up is ____
 - a) unlimited company
 - b) Company limited by guarantee
 - c) Company limited by shares

4. According to section 42 Companies Act 2016, a private company shall not have more than ____
 - a) 20 members
 - b) 50 members
 - c) 100 members

5. The company comes into existence ____
 - a) at the time submission to incorporated made to Companies Commission of Malaysia
 - b) upon the date specified in the notice of registration
 - c) at the time of recognition as body corporate

6. Select all effects of incorporation.
 - a) company able to sue and being sued
 - b) company able to acquire, own, hold, develop and dispose any property
 - c) company becomes a body corporate
 - d) company enjoys perpetual succession

7. The effect of having objects clause in constitution is that ____
 - a) the company shall have an unlimited capacity
 - b) the company shall be restricted from carrying on any business or activity that is not within those objects
 - c) the company shall have limited by guarantee

8. Directors are ____
 - a) the person who audits the company's account
 - b) the corporate advisory
 - c) the persons to whom the management of company is entrusted

9. A minimum number of a director in a public is ____
 - a) one
 - b) two
 - c) three

10. Allotment of Share which form should use? _____

11. Share Transfer which form should use?

12. Change if director which form should use?